

**GLENWOOD ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
MAY 21, 2018
MINUTES**

NOTICE Upon due notice given and received, the regular meeting of the Board of Directors of Glenwood Association was held on April 16, 2018 at 6:30pm, at the Community Clubhouse.

PRESENT

Jeannine DeMarks, Vice President
Virginia Luzi, Treasurer
Helen Chang, Secretary

Dona Goetz, StoneKastle Community Management, Inc.

ABSENT Judy Flowers, President
Vincent Kim, Member at Large

CALL TO ORDER The Meeting was called to order at 6:36 PM by Jeannine DeMarks, Vice President.

PLEDGE OF ALEGIANCE The Pledge of Allegiance was recited to start the meeting.

OPEN FORUM This is a time designated for the homeowners to address the Board. Each owner has a time limit set forth by the Board that they are allotted to address the Board. There were 4 homeowner's present.

COMMITTEE REPORTS Painting
Phil DeMarks, Committee Chair reported he's selected (3) three contractors to bid on this project.

CONSENT CALENDAR A Motion was made, seconded and unanimously carried to approve the April 16, 2018 Regular Meeting Minutes.

A Motion was made, seconded and unanimously carried to approve the April 30, 2018 financial statements subject to audit at the fiscal year end.

MANAGEMENT FINANCIAL REPORT Reserve Study
As of the last reserve study performed on July 2017, the community was 70.6% funded. A healthy association is at least 75% funded.

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NEW BUSINESS

Landscape Proposal

A Motion was made, seconded and unanimously carried to approve Villa Park Landscape's proposals as follows:

- Renovation at 804 Glenwood Terrace, at a cost of \$1,468.00
- May Landscape items behind the pool, at a cost of \$200.00

Janitorial Proposal

The Board tabled the proposal submitted by Personal Touch Cleaning to clean the clubhouse carpet to the July Meeting.

Board Member Resignation

Motion was made, seconded and unanimously carried to accept Vincent Kim's resignation.

Review of Proposed New Satellite Dish Policy

The Board tabled the proposed satellite dish policy to the June Meeting.

Homeowner's Requests

675 Glenwood Dr.

Motion was made, seconded and unanimously carried to approve the homeowner's request for reimbursement in the amount of \$900.00 for the removal of common area tree roots and replacement of the sidewalk.

**ARCHITECTURAL
REVIEW**

None at this time

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:10 p.m.

ATTEST

Respectfully Submitted by Dona Goetz, Manager, StoneKastle Community Management.

APPROVED

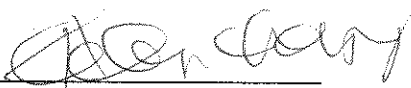

Chairman of the Meeting

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly Appointed and Acting Secretary of Glenwood Association, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the Minutes of the Board of Directors Meeting held April 16, 2018 as approved by the Chairman of the Meeting.

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Dated: 06/18/18


Secretary