

**GLENWOOD ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
APRIL 20, 2020
MINUTES**

- NOTICE** Upon due notice given and received, the regular meeting of the Board of Directors of Glenwood Association was held on April 20, 2020 at 6:30 pm, via Conference Call.
- PRESENT** Virginia Luzi, President
Jeannine DeMarks, Vice President
Noriko Hong, Member at Large
Erin Ramachandran, Secretary
Charley Lin, Treasurer
- Lori Yarborough, StoneKastle Community Management, Inc.
Ana Calva, StoneKastle Community Management, Inc.
- CALL TO ORDER** The meeting was called to order at 6:33 p.m. by Virginia Luzi, President.
- PLEDGE OF ALEGIANCE** The Pledge of Allegiance was recited to start the meeting.
- OPEN FORUM** This is a time designated for the homeowners to address the Board. Each owner has a time limit set forth by the Board that they are allotted to address the Board.
- COMMITTEE REPORTS**
- Architectural Committee- No report at this time.
- Clubhouse Committee- The clubhouse is closed.
- Security Committee- Back north gate has been repaired.
- Pool Committee- The pool is closed and the heaters are still off.
- Landscape Committee- No report at this time. Did not walk property with landscape supervisor in March and April.
- Social Committee- No report at this time.
- Clubhouse Renovation Committee- No report at this time.
- CONSENT CALENDAR**
- Motion was made by Virginia Luzi, seconded by Jeannine DeMarks to approve the February 20, 2020 Regular Meeting Minutes. Motion carried.
- Motion was made by Virginia Luzi, seconded by Charley Lin to ratify expenses for installation of the pool and hydro jetting in the amount of

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\$200.00. Motion carried.

Motion was made by Virginia Luzi, seconded by Jeannine DeMarks, to ratify the Scott English Plumbing emergency work order for hydro-jetting clogged irrigation storm drain by 661 Glenwood Drive for \$575. Motion carried.

**FINANCIAL
REPORT**

A motion was made by Charley Lin, seconded by Jeannine DeMarks to approve the February 29, 2020 financial statements subject to audit at the fiscal year end. All in favor. Motion carried.

A motion was made by Charley Lin, seconded by Jeannine DeMarks to approve the March 31, 2020 financial statements subject to audit at the fiscal year end. All in favor. Motion carried.

A motion was made by Charley Lin, seconded by Virginia Luzi to approve to re-invest a \$100,000.00 CD for 12 months maturing on April 22, 2020 and to reinvest a \$100,00.00 CD for 16 months maturing on June 26, 2020. All in favor. Motion carried.

NEW BUSINESS

Clubhouse Door Repair Proposal

Motion was made by Virginia Luzi, seconded by Jeannine DeMarks to approve a proposal from ABC Construction to install a new lock and reinforcer to the door at the clubhouse in the amount of \$295.00. Motion carried.

661 Glenwood Drive – Drainage Proposal

Motion was made by Virginia Luzi, seconded by Jeannine DeMarks to Table a proposal from Villa Park Landscape for downspout drainage installation services and catch basin at 661 Glenwood Dr and 665 W Glenwood Dr in the amount of \$1,466.00. Motion carried.

Annual Meeting Inspector of Election Proposal

Motion was made by Virginia Luzi, seconded by Jeannine DeMarks to approve a proposal from Advance Election Services in the amount of \$585.00. Motion carried.

Nominating Committee Chair

Motion was made by Virginia Luzi, seconded by Jeannine DeMarks to appoint Judy Flowers as Nominating Committee Chair. Motion carried.

Insurance Renewal Proposals

Motion was made by Virginia Luzi, seconded by Erin Ramachandran to approve a proposal from State Farm Annual Premium Summary in the amount of \$23,526.00. Motion carried.

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Motion was made by Virginia Luzi, seconded by Jeannine DeMarks to approve a proposal from QBE Specialty Insurance for earthquake and flood insurance in the amount of \$25,339.75 and to decline terrorism insurance coverage in the amount of \$11,975. Motion carried.

Reserve Study Proposals

Motion was made by Virginia Luzi, seconded by Charley Lin to approve a proposal from Association Reserves in the amount of \$600.00 for a reserve study update (no site visit). Motion carried.

**UNFINISHED
BUSINESS**

Antis Roofing Proposal for gutter Screen Installation
Denied.

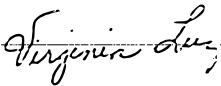
ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:23 p.m.

ATTEST

Respectfully Submitted by Lori Yarborough, Manager, StoneKastle Community Management.

APPROVED



Chairman of the Meeting

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly Appointed and Acting Secretary of Glenwood Association, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the April 20, 2020 Minutes of the Board of Directors Meeting held as approved by the Chairman of the Meeting.

Dated: 5/18/2020

Secretary

