

**GLENWOOD ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
APRIL 27, 2021
MINUTES**

NOTICE

Upon due notice given and received, the regular meeting of the Board of Directors of Glenwood Association was held on April 27, 2021 at 7:00 pm, via Zoom meeting.

PRESENT

Judy Flowers, President
Erin Ramachandran, Vice President
Helen Chang, Treasurer
Noriko Hong, Secretary
Rick Counterman, Security Chairman

Ana Calva, StoneKastle Community Management, Inc.
Jim Williams, Williams Insurance
Rhonda Shader, State Farm

ABSENT

Marylea Todd, Member at Large

**CALL TO
ORDER**

The meeting was called to order at 7:00 p.m. by Judy Flowers, President.

**OPEN
FORUM**

This is a time designated for the homeowners to address the Board. Each owner has a time limit set forth by the Board that they are allotted to address the Board. One homeowner was present.

**COMMITTEE
REPORTS**

New Items to be reviewed:

Social
Clubhouse
Pool
Landscape
Architectural
Nominating
Security

Landscape Committee Chair Appointment

Motion was made, seconded, and carried to appoint Sherlan Neblett as the Landscape Committee Chair. Motion carried unanimously.

MINUTES

Motion was made by Judy Flowers, seconded by Noriko Hong and unanimously carried to approve the March 23, 2021 Regular Meeting Minutes. Motion carried.

RATIFICATION

Motion was made by Judy Flowers, seconded by Erin Ramachandran and unanimously carried to ratify the following:

- Villa Park Proposal to relocate the irrigation valve by 809

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Glenwood to relocate the irrigation valve by 809 Glenwood Terrace at a cost not to exceed \$1,000.00.

- Homeway Construction proposal to replace the driveway at 858 Glenwood Circle for \$6,400.00

FINANCIAL REPORT

Motion was made by Erin Ramachandran, seconded by Noriko Hong and unanimously carried to approve all financials statements for the period ending March 31, 2021. Motion Carried.

Motion was made, seconded and carried to make the following reallocation changes and amounts listed below to these reserve items. Motion carried unanimously.

1. Establish a new reserve GL#2473 Driveway / Sidewalks.
2. Transfer \$33,119 from GL #2611 (Seal Coat) to the new GL #2473.
3. Transfer \$10,000 from GL #2565 (Masonry) to GL #2473.
4. Transfer \$50,000 from GL #2470 (Irrigation Reserves) and reallocate \$25,000 to GL #2473 and \$25,000 to GL #2610 Asphalt Streets
5. the monthly allocation update:

Current:

to:

GL #6610/ \$845.00

GL #6610/ \$1,000.00

GL #6611/ \$273.00

GL #2473/ \$118.00

total \$1,118.00

\$1,118.00

The Board reviewed the March of 2021 delinquency Report.

Liens

Nothing at this time

UNFINISHED BUSINESS

Common Wall Repairs

Motion was made by Erin Ramachandran, seconded by Noriko Hong and unanimously carried to approve Homeway Construction & Restoration Services Inc. proposal to replace three sections of the common area wall and fill all the gaps along Casa Blanca and Malvern street at a cost of \$6,700.00 Motion carried unanimously.

Updated Glenwood's Parking Rules & Regs

Motion was made by Judy Flowers, seconded by Erin Ramachandran and carried to send the Parking Rules and Regulation update back to the attorney to include the suggested changes received during the 28 – day comment period. Motion carried unanimously.

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**NEW
BUSINESS**

Reserve Study Proposal

Motion was made by Helen Chang, seconded by Noriko Hong and carried to approve the three (3) year loyalty plan flat fee proposal submitted by Association Reserves at a cost of \$720.00 per year. Motion carried unanimously.

2021- 2022 Earthquake Insurance Policy

Motion was made by Erin Ramachandran, seconded by Helen Chang and carried to approve the Earthquake Insurance policy proposal provided by Underwriters of Lloyds of London in the amount of \$24,382.25. Judy Flowers recused from voting.

2021 Annual Meeting

The Board reviewed the Annual Meeting timeline provided by management and set the date for the annual meeting to September 28, 2021.

Driveway Repairs

The Board reviewed the information regarding the driveways that will need to be repaired or replaced in the future.

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 8:54 p.m.

ATTEST

Respectfully Submitted by Ana Calva, Manager, StoneKastle Community Management.

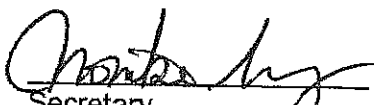
APPROVED


Chairman of the Meeting

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly Appointed and Acting Secretary of Glenwood Association, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the April 27, 2021 Minutes of the Board of Directors Meeting held as approved by the Chairman of the Meeting.

Dated: June 9, 2021


Secretary