

**GLENWOOD ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
MAY 24, 2022
MINUTES**

NOTICE	Upon due notice given and received, the regular meeting of the Board of Directors of Glenwood Association was held on April 26, 2022, at 7:00 p.m., at Glenwood's Clubhouse.
PRESENT	Virginia Luzi, President Noriko Hong, Vice President Judy Flowers, Secretary Helen Chang, Treasurer Rick Counterman, Member at Large Maria Martinez, Landscape Committee Ana Calva, StoneKastle Community Management, Inc.
CALL TO ORDER	The meeting was called to order at 7:21 p.m. by Virginia Luzi, President.
PLEDGE OF ALEGIANCE	The Pledge of Allegiance was recited to start the meeting.
OPEN FORUM	Two homeowners were present.
COMMITTEE REPORTS	Architectural- No new items to report Clubhouse- No new items to report Landscape- No new items to report Social- No new items to report Security – No new items to report Nominating- <u>Inspector of Elections</u> Motion was made by Virginia Luzi, seconded by Helen Chang and unanimously carried to appoint volunteer Cristine Creel to serve as Inspector of Elections in the 2022 Annual Meeting.
CONSENT CALENDAR	<u>April 26, 2022 Regular Meeting Minutes</u> Tabled <u>May 4, 2022 Regular Meeting Minutes</u> Motion was made by Virginia Luzi, seconded by Helen Chang

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and unanimously carried to approve the May 4, 2022, regular meeting minutes with corrections. Motion Carried 5/0.

**FINANCIAL
REVIEW**

Motion was made by Helen Chang, seconded by Judy Flowers and unanimously carried to approve the financial statements for the period ending April 30, 2022, subject to audit at the fiscal year end. Motion carried 5/0.

INVESTMENTS

Motion was made by Helen Chang, seconded by Virginia Luzi and unanimously carried to approve to reinvest the following CD's: CD set to mature on 6/23/22 in the amount of 100K and the CD set to mature on 7/7/22 in the amount of \$150K with the best terms available. Motion carried 5/0.

**DELINQUENCY
REVIEW**

The Board reviewed the April 30, 2022, delinquency Report.

Liens:N/A

ARCHITECTURAL Nothing at this time.

**UNFINISHED
BUSINESS**

NA

**NEW
BUSINESS**

Landscape Proposals

Motion was made by Virginia Luzi, seconded by Rick Counterman to deny items 20, 21, 22 on the May Punch list provided by Villa Park Landscape. Motion carried 5/0.

Landscape Proposal

Motion was made by Helen Chang, seconded by Judy Flowers and unanimously carried to approve the proposal provided by Villa Park Landscape to remove & replace plant material at 814 Glenwood Terrace, along the Malvern slope in the amount of \$2,312.50. Motion carried 5/0.

Fiber Optics

The Board directed management to send the easement agreement information that will be provided by Board director Rick Counterman to the association's legal counsel for review.

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ADJOURN There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:53 p.m.

ATTEST Respectfully Submitted by Ana Calva, Manager, StoneKastle Community Management.

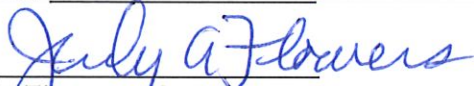
APPROVED


Virginia Luzi, Chairman of the Meeting

SECRETARY'S CERTIFICATE

I hereby certify that I am the duly Appointed and Acting Secretary of Glenwood Association and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the May 24, 2022, Minutes of the Board of Directors Meeting held as approved by the Chairman of the Meeting.

Dated: 6-28-2022


Judy Flowers, Secretary