

**GLENWOOD ASSOCIATION  
MEETING OF THE BOARD OF DIRECTORS  
SEPTEMBER 27, 2022  
MINUTES**

<b>NOTICE</b>	Upon due notice given and received, the regular meeting of the Board of Directors of Glenwood Association was held on September 27, 2022, at 7:00 p.m., at Glenwood's Clubhouse.
<b>PRESENT</b>	Virginia Luzi, President Noriko Hong, Vice President Helen Chang, Treasurer Judy Flowers, Secretary Rick Counterman, Member at Large  Ana Calva, StoneKastle Community Management, Inc.
<b>CALL TO ORDER</b>	The meeting was called to order at 7:00 p.m. by Virginia Luzi, President.
<b>PLEDGE OF ALEGIANCE</b>	The Pledge of Allegiance was recited to start the meeting.
<b>OPEN FORUM</b>	14 homeowners were present. The topics discussed were landscape, patrol company, towing of vehicles and the graffiti on the monument sign.
<b>COMMITTEE REPORTS</b>	Architectural- No new items to report Clubhouse- No new items to report Landscape- No new items to report Social- No new items to report Security – No new items to report Nominating- No new items to report
<b>CONSENT CALENDAR</b>	<u>August 23, 2022, Regular Meeting Minutes</u> Motion was made by Virginia Luzi, seconded by Helen Chang, and unanimously carried to approve the August 23, 2022 regular meeting minutes as submitted. Motion carried 5/0
<b>FINANCIAL REVIEW</b>	<u>August 31, 2022 Financial Statements</u> Motion was made by Helen Chang, seconded by Virginia Luzi and unanimously carried to approve the August 31, 2022 statements subject to audit. Motion carried 5/0.

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- INVESTMENTS** Motion was made by Helen Chang, seconded by Judy Flowers and unanimously carried to approve to reinvest the \$200K CD in CDARS-Western money market account set to mature on November 25, 2022 at the best possible terms available. Motion carried 5/0.
- DELINQUENCY REVIEW** The Board reviewed the August 31, 2022, delinquency Report.  
Liens: N/A
- ARCHITECTURAL** N/A
- UNFINISHED BUSINESS** NA
- NEW BUSINESS** 2022 Reserve Study Report  
Upon board review and discussion, motion was made by Virginia Luzi, seconded by Rick Counterman, and unanimously carried to approve the 2022 draft reserve study report. Motion carried 5/0
- ANNUAL MEETING** In accordance with civil code section 5103 (e) Motion was made by Virginia Luzi, seconded by Noriko Hong and unanimously carried to approve the election of candidates Judy Flowers and Rick Counterman by acclamation. Motion carried.
- 2022-2023 BOARD** Virginia Luzi, Judy Flowers, Noriko Hong & Rick Counterman
- APPOINTMENT** Motion was made by Virginia Luzi, seconded by Judy Flowers and unanimously carried to appoint Erin Ramachandran to the fill the vacant seat vacated by director Helen Chang as her term ended. Motion carried 4/0.
- ORGANIZATIONAL MEETING** Motion was made by Virginia Luzi, seconded by Judy Flowers and unanimously carried to appoint officers to serve the following positions:  
Virginia Luzi, President  
Erin Ramachandran, Vice President  
Rick Counterman, Treasurer  
Judy Flowers, Secretary  
Noriko Hong, Member at Large

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**ADJOURN**            There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 8:35 p.m.

**ATTEST**            Respectfully Submitted by Ana Calva, Manager, StoneKastle Community Management.

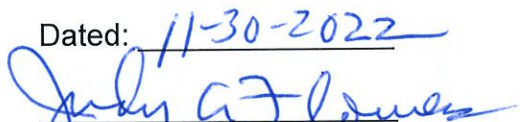
**APPROVED**

  
Virginia Luzi, Chairman of the Meeting

**SECRETARY'S CERTIFICATE**

I hereby certify that I am the duly Appointed and Acting Secretary of Glenwood Association and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the September 27, 2022, Minutes of the Board of Directors Meeting held as approved by the Chairman of the Meeting.

Dated: 11-30-2022

  
Judy Flowers, Secretary