

**GLENWOOD ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
MAY 31, 2023
GENERAL SESSION MINUTES**

NOTICE Upon due notice given and received, the regular meeting of the Board of Directors of Glenwood Association was held on May 31, 2023, at 8:00 p.m. at the on-site clubhouse.

PRESENT Virginia Luzi, President
Erin Ramachandran, Vice President
Rick Counterman, Treasurer
Judy Flowers, Secretary
Noriko Hong, Member at Large

**OTHERS
PRESENT** Nancy Blasco, CCAM, StoneKastle Community Management, Inc.

ABSENT None

CALL TO ORDER The meeting was called to order at 8:00 PM by Virginia Luzi, Board President.

**EXECUTIVE
DISCLOSURE** Management disclosed an executive session was held on May 31, 2023, to discuss member discipline, contracts, legal, collections, and approve executive session minutes for April 25, 2023, and May 2, 2023.

**COMMITTEE
REPORTS** None at this time.

MINUTES A motion was made, seconded, and carried to approve the general session minutes for April 25, 2023, as written.
Abstain: Ramachandran

FINANCIALS Financial Statements
A motion was made, seconded, and unanimously carried to accept the Financial Statements for the period ending April 30, 2023, subject to audit.

CDDARS- BANK Hapoalim CD Maturing 06/22/23
A motion was made, seconded, and unanimously carried to APPROVE withdrawing the funds in the Certificate of Deposit at CDDARS- BANK Hapoalim, Reserve Account 1026005791 in the amount of \$100,149.48 plus interest maturing 06/22/23 and depositing the funds in a new Certificate of Deposit for a term of twelve (12) months at the best available rate.

**GENERAL
BUSINESS** Antis Waterproofing – Proposal
A motion was made, seconded, and unanimously carried to TABLE proposal #A32149 submitted by Antis Roofing and Waterproofing

**GLENWOOD ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
May 31, 2023 - PAGE 2**

dated April 6, 2023, for the roof replacement of the low slopes. Management has been requested to obtain proposals for like for like roofing materials as Antis has recommended a new type of material.

Memorial Ideas

A motion was made, seconded, and unanimously carried to TABLE further discussion regarding memorial ideas for community members who have passed away to the meeting in June.

Si Fi Networks

The Board discussed the recent events regarding Si Fi Networks. Board Member Rick Counterman will reach out to Si Fi Networks regarding to obtain firm dates as to when the work will take place in the community.

OPEN FORUM

In accordance with State Statute, the homeowners present were given an opportunity to address the Board of Directors. The following items were presented: None

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:58 p.m.

SECRETARY'S CERTIFICATE

I, Judy Flowers, duly Appointed and Acting Secretary of the Glenwood Association, do hereby certify the foregoing is a true and correct copy of the Minutes of the GENERAL SESSION of the Board of Directors held on the above date as approved by the Board of Directors of Glenwood Association.

ATTEST:

Judy Flowers
Appointed Secretary

6/27/2023
Date