

**GLENWOOD ASSOCIATION
GENERAL SESSION
MEETING OF THE BOARD OF DIRECTORS
JULY 17, 2024
MINUTES**

NOTICE Upon due notice given and received, the regular meeting of the Board of Directors of Glenwood Association was held on July 17, 2024, at Glenwood's Clubhouse.

PRESENT Virginia Luzi, President (Via Teleconference)
Rick Counterman, Treasurer
Judy Flowers, Secretary

ABSENT Vacant, Vice President
William Morales, Member at Large

**OTHERS
PRESENT** Nancy Blasco, CCAM, StoneKastle Community Management, Inc.
See Sign In Sheet

**PLEDGE OF
ALEGIANCE** The Pledge of Allegiance was recited to start the meeting.

**CALL TO
ORDER** The meeting was called to order at 4:30 p.m.

**COMMITTEE
REPORTS** No items to report.

**CONSENT
CALENDAR** A motion was made, seconded, and unanimously carried to approve the following items on the consent calendar:

05/28/24 General Session Meeting Minutes
06/25/24 General Session Meeting Minutes
06/30/24 Financial Statement

Furthermore, a motion was made, seconded, and unanimously carried to ratify the approval reinvesting the two \$100,000 CDs at Morgan with Goldman Sach for a term of 12 months at an interest rate of 4.85%.

**GENERAL
BUSINESS**

Appoint Committee Members

A motion was made, seconded, and unanimously carried to appoint the following committee members:

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Abby Prabakar – Social Committee, Chair
Rick Counterman – Landscape Committee, Member

Audit and Tax Return Proposals – FYE 11/30/24

The Board reviewed two (2) proposals for audit and tax return preparation at the fiscal year end. A motion was made, seconded, and unanimously carried to approve the proposal from Vanderpol for \$1,325.00.

Review Proposed Budget for FY 12/01/24 -11/30/25

A motion was made, seconded, and unanimously carried to table the proposed budget for further review and revision to the meeting in August.

Clubhouse Upholstery Project

The Board discussed selecting fabrics for reupholstering the clubhouse furniture. Judy and Rick will begin to look for fabrics and advise the rest of the Board.

Review and Discuss LaBelle Marvin Pavement Evaluation

The Board reviewed and discussed LaBelle Marvin's street evaluation report. The Board has determined that the Association does not currently have the funds for a full street replacement. However, they do have the funds to perform the recommended street improvements. A motion was made, seconded, and unanimously carried to approve the 2024 Immediate Need "Interim" Improvement Recommendations for \$47,908.00. Furthermore, management has been requested to invite LaBelle Marvin to the August meeting.

Appoint a Board member to fill the vacancy created by the resignation of Erin Ramachandran to fill the remainder of the term.

There are currently no candidates identified.

**OPEN
FORUM**

Homeowners present were given the opportunity to address the Board. The following items were discussed:

Common Area Privileges

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 5:29 p.m.

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SECRETARY'S CERTIFICATE

I, Judy Flowers, duly Appointed and Acting Secretary of the Glenwood Association, do hereby certify the foregoing is a true and correct copy of the Minutes of the GENERAL SESSION of the Board of Directors held on the above date as approved by the Board of Directors of Glenwood Association.

ATTEST:

Judy Flowers
Appointed Secretary

8-27-2024
Date