

**KERRIGAN RANCH II COMMUNITY ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
JANUARY 13, 2015**

MINUTES

- NOTICE** With notice, the regular meeting of the Board of Directors of The Kerrigan Ranch II Community Association was held on January 13, 2015 at 7:00 pm, at the San Lorenzo Clubhouse.
- PRESENT** Ron Prosser, President
Steve Yetzke, Director
Caleb Tucker, Vice President

Taryn Martin, StoneKastle Community Management, Inc.
- ABSENT** Jim Flanders, Treasurer
Jerrold Omens, Secretary
- CALL TO ORDER** The meeting was called to order at 7:01 PM by Ron Prosser, President.
- MINUTES** Motion was made by Steve Yetzke, seconded by Ron Prosser, to approve the Regular Board Meeting Minutes of November 11, 2014. Caleb Tucker abstained. Motion carried.
- FINANCIAL STATEMENTS** Motion was made by Ron Prosser, seconded by Steve Yetzke to approve the financial statements for the periods ending November 30, 2014 and December 31, 2014. Motion carried unanimously.
- UNFINISHED BUSINESS**
Vehicle Gates
Ron Prosser advised the Board of Directors the proposals for re-slurring the streets have been provided to the City of Yorba Linda. The Board decided to table this item until the February regular meeting.

Investment Forms
Management has included one (1) investment form for the Boards review. The Board decided to table this item until the audit is completed (slated for the March meeting).
- NEW BUSINESS** Investment Form – Maturing CD
Motion was made by Ron Prosser, seconded by Caleb Tucker to approve first command at 6 months (0.65%) for maturing CD in the amount of \$167,454.98. Motion carried unanimously.

Annual Maintenance Calendar
Motion was made by Caleb Tucker, seconded by Steve Yetzke to approve the 2015 Annual Maintenance Calendar and reserve components. Motion carried unanimously.

**KERRIGAN RANCH II COMMUNITY ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
JANUARY 13, 2015 - PAGE 2**

Proposals for Landscape Improvements

Motion was made by Ron Prosser, seconded by Steve Yetzke to approve installing new plant material to replace the failing plant material at the corner of Clydesdale and Steeplechase in the amount of \$1,160.00, and to replace the plant material / trees damaged on Red Roan, to be paid by owner, in the amount of \$870.00. Motion carried unanimously.

New Legislative Summary

The Board of Directors reviewed the new legislative summary update for their records.

**ATTORNEY
STATUS
REPORT**

The Board reviewed the December 31, 2014 delinquency report and December status reports as prepared by Feldsott & Lee and Community Legal Advisors.

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:28 pm.

ATTEST

Respectfully Submitted by Taryn Martin, Vice President of Business Operations, StoneKastle Community Management, Inc.

APPROVED BY THE BOARD 3/10/15