

**KERRIGAN RANCH II COMMUNITY ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
MARCH 10, 2015**

MINUTES

- NOTICE** With notice, the regular meeting of the Board of Directors of The Kerrigan Ranch II Community Association was held on March 10, 2015 at 7:00 pm, at the San Lorenzo Clubhouse.
- PRESENT** Jim Flanders, Treasurer
Steve Yetzke, Director
Jerrold Omens, Secretary
- Taryn Martin, StoneKastle Community Management, Inc.
- ABSENT** Ron Prosser, President
Caleb Tucker, Vice President
- CALL TO ORDER** The meeting was called to order at 6:43 PM by Jim Flanders, Treasurer.
- MINUTES** Motion was made by Steve Yetzke, seconded by Jerrold Omens, to approve the Regular Board Meeting Minutes of January 13, 2015. Motion carried.
- FINANCIAL STATEMENTS** Motion was made by Jim Flanders, seconded by Steve Yetzke to approve the financial statements for the periods ending January 31, 2015 and February 28, 2015. Motion carried unanimously.
- UNFINISHED BUSINESS** Vehicle Gates
Management advised the Board of Directors the City of Yorba Linda has requested the Association put out a ballot for the community to vote on whether or not to privatize the streets. Management will work with the Association's attorney to prep the mailer and provide it to the Board for review prior to mailing.
- NEW BUSINESS** Draft Audit
Motion was made by Jim Flanders, seconded by Jerrold Omens to approve the draft audit as prepared by Inouye, Shively, Longtin & Klatt. Motion carried unanimously.
- Investment Form
Motion was made by Jim Flanders, seconded by Steve Yetzke to approve to invest \$100,000 into a 6 month CD with First Foundation Bank from the Union Bank Reserve Money Market account. Motion carried unanimously.

**KERRIGAN RANCH II COMMUNITY ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS
MARCH 10, 2015 - PAGE 2**

Attorney Status Report

The Board reviewed the February 28, 2015 Delinquency Report and February 2015 status reports.

Liens to be Approved

Motion was made by Jerrold Omens, seconded by Steve Yetzke to approve to file a lien against account 2340654135. Motion carried unanimously.

Motion was made by Jerrold Omens, seconded by Jim Flanders to approve to file a lien against account 2341589366. Motion carried unanimously.

Feldsott & Lee

Motion made by Jim Flanders, seconded by Jerrold Omens to approve to proceed with serving the owners a subpoena to appear in court and address their outstanding balance for account 243-01501632. Motion carried unanimously.

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:10 pm.

ATTEST

Respectfully Submitted by Taryn Martin, Vice President of Business Operations, StoneKastle Community Management, Inc.

APPROVED BY THE BOARD 5/12/15