

**KERRIGAN RANCH II COMMUNITY ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
MARCH 13, 2018
MINUTES**

NOTICE With notice, the regular meeting of the Board of Directors of The Kerrigan Ranch II Community Association was held on March 13, 2018 at 6:00 pm, at the San Lorenzo Clubhouse.

NOTICE With notice, the executive meeting of the Board of Directors of The Kerrigan Ranch II Community Association was held on March 13, 2018 at 6:00 pm, at the San Lorenzo Clubhouse.

PRESENT Ron Prosser, President
Steve Yetzke, Treasurer
Dan Lekawa, Secretary
Caleb Tucker, Vice President
Christina Loomis, Director

Taryn Martin, StoneKastle Community Management, Inc.

CALL TO ORDER The meeting was called to order at 6:12 PM by Ron Prosser, President.

MINUTES Motion was made by Ron Prosser seconded by Dan Lekawa to approve the Regular Session Board Meeting Minutes of January 9, 2018. Motion carried unanimously.

FINANCIAL STATEMENTS Motion was made by Ron Prosser seconded by Steve Yetzke to accept the ending of January 31, 2018 and February 28, 2018 financial statements. Motion carried unanimously.

UNFINISHED BUSINESS Vehicle Gates
Amir was present to update the Board and owners with the current status of the vehicle gates. The HOA is requesting the city approve guards at both entrances.

Proposals for New Locking Mailboxes
Table to April. Look into mid-year budget increase of 20% to cover cost of mailboxes. (April regular meeting)

NEW BUSINESS 2017 Draft Audit
Motion was made by Steve Yetzke seconded by Dan Lekawa to approve 2017 Draft Audit as prepared by Inouye, Shively & Klatt. Motion carried unanimously.

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Proposals for Landscape Improvements

Motion was made by Steve Yetzke seconded by Dan Lekawa to approve proposal for slope on corner of Red Roan & Welsh Pony NTE \$4,553 and February Landscape walk NTE \$2,374. Motion carried unanimously.

\$161,998.24 Operating Money Market

Investing in a CD will yield more interest. Table to April.

\$237,882.53 Reserve Money Market

Motion was made by Steve Yetzke seconded by Dan Lekawa to approve \$99,000 into a 16 month CD. Motion carried unanimously.

DELINQUENCY

19688 Cleveland Bay Lane

Balance of \$133.45. Balance paid in full March 5, 2018.

19366 Shetland Lane

Motion was made by Dan Lekawa seconded by Steve Yetzke to approve 30 days' notice to clean up yard or fine will stay on account if no change for 19366 Shetland Lane. Motion carried unanimously.

19833 Red Roan

Motion was made by Ron Prosser seconded by Dan Lekawa to approve to waive a fee of \$113.15 due to a problem with autopay. Motion carried unanimously.

19847 Trotter Lane

Motion was made by Steve Yetzke seconded by Dan Lekawa to approve to foreclose home. Motion carried unanimously.

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:20 pm.

ATTEST

Respectfully Submitted by Taryn Martin, President, StoneKastle Community Management, Inc.

APPROVED BY THE BOARD 4/10/18