

**KERRIGAN RANCH II COMMUNITY ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
JULY 12, 2016**

MINUTES

- NOTICE** With notice, the regular meeting of the Board of Directors of The Kerrigan Ranch II Community Association was held on July 12, 2016 at 6:00 pm, at the San Lorenzo Clubhouse.
- PRESENT** Ron Prosser, President
Steve Yetzke, Director
Jerrold Omens, Secretary
- Taryn Martin, StoneKastle Community Management, Inc.
- ABSENT** Jim Flanders, Treasurer
Caleb Tucker, Vice President
- CALL TO ORDER** The meeting was called to order at 6:51 PM by Ron Prosser, President.
- MINUTES** Motion was made by Jerrold Omens seconded by Ron Prosser, to approve the Regular Board Meeting Minutes of May 10, 2016. Motion carried unanimously.
- FINANCIAL STATEMENTS** Motion was made by Ron Prosser, seconded by Steve Yetzke to accept the financial statements for the period ending May 31, 2016 to June 30, 2016. Motion carried unanimously.
- UNFINISHED BUSINESS** Vehicle Gates
Ron Prosser updated the Board with the status of this project. Amir, Association's Architect, is working on a new design to Quarter Horse entrance that needs to be submitted to the City's Engineer for review.
- NEW BUSINESS** Draft Reserve Study
Motion was made by Steve Yetzke, seconded by Ron Prosser to approve the reserve study draft from Foresight Financial Services. Motion carried unanimously.
- Investments- Maturing CD
Motion was made by Steve Yetzke, seconded by Jerrold Omens to place the maturing CD funds into a Money Market account. Motion carried unanimously.
- Attorney Status Reports
Account 2341019676 - Motion was made by Ron Prosser, seconded by Steve Yetzke to approve to write off the account for the past due amount of \$11,422.26. Motion carried unanimously.

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ADJOURN There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:00 pm.

ATTEST Respectfully Submitted by Taryn Martin, Vice President of Business Operations, StoneKastle Community Management, Inc.

APPROVED BY THE BOARD 9/13/16