

**KERRIGAN RANCH II COMMUNITY ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
NOVEMBER 11, 2014**

MINUTES

- NOTICE** With notice, the regular meeting of the Board of Directors of The Kerrigan Ranch II Community Association was held on November 11, 2014 at 7:00 pm, at the San Lorenzo Clubhouse.
- PRESENT** Ron Prosser, President
Jim Flanders, Treasurer
Jerrold Omens, Secretary
Steve Yetzke, Director
- Taryn Martin, StoneKastle Community Management, Inc.
- ABSENT** Caleb Tucker, Vice President
- CALL TO ORDER** The meeting was called to order at 7:01 PM by Ron Prosser, President.
- MINUTES** Motion was made by Jim Flanders, seconded by Steve Yetzke to approve the Regular Board Meeting Minutes of September 9, 2014. Motion carried unanimously.
- FINANCIAL STATEMENTS** Motion was made by Ron Prosser, seconded by Jim Flanders to approve the financial statements for the periods ending September 30, 2014, October 31, 2014. Motion carried unanimously.
- UNFINISHED BUSINESS** Vehicle Gates
Ron provided an update regarding the gates. The City of Yorba Linda has confirmed they have placed Kerrigan's request to install vehicle gates on their agenda for their November meeting. This item is tabled to the January Board Meeting.
- NEW BUSINESS** Architectural Application – 4052 Oldenburg
Motion was made by Ron Prosser, seconded by Jerrold Omens to approve the architectural application to install solar panels as submitted. Panels must be all black in color. Motion carried unanimously.
- Architectural Application – 19955 Winner's Circle
Motion was made by Jerrold Omens, seconded by Jim Flanders, to approve the architectural application to install solar panels as submitted. Panels must be all black in color. Motion carried unanimously.

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Investment Forms

Motion was made by Jim Flanders, seconded by Steve Yetzke to approve to invest \$100,000 into a 6 month CD with MSSB from the Union Bank Reserve Money Market account. Motion carried unanimously.

Proposals for Audit & Tax Returns

Motion was made by Jim Flanders, seconded by Jerrold Omens to approve Inouye, Shively, Longtin & Klatt to prepare the 2014 audit and tax returns at a cost not to exceed \$1,000.00. Motion carried unanimously.

Review of 3 Year Proxy

Motion was made by Jerrold Omens, seconded by Ron Prosser to approve the 3 Year Proxy and send it to the membership. Motion carried unanimously.

2015 Annual Meeting Review

Motion was made by Steve Yetzke, seconded by Ron Prosser to hold a regular meeting prior to the annual meeting in March 2015, record date of ownership will be 30 days, cumulative voting will be enforced, excess funds will be allocated to the operating budget. Motion carried unanimously.

**ATTORNEY
STATUS
REPORT**

The Board reviewed the October 31, 2014 delinquency report and November status reports as prepared by Feldsott & Lee and Community Legal Advisors.

Motion was made by Steve Yetzke, seconded by Jim Flanders to approve to file a lien against account 2341609380. Motion carried unanimously.

ADJOURN

There being no further business to come before the Board of Directors at this time, the meeting was adjourned at 7:45 pm.

ATTEST

Respectfully Submitted by Taryn Martin, Vice President of Business Operations, StoneKastle Community Management, Inc.

APPROVED BY THE BOARD 1/13/15