

State of California



SECRETARY OF STATE



Mar 27 1998

I, *BILL JONES*, Secretary of State of the State of California, hereby certify:

That the attached transcript of 5 page(s) was prepared by and in this office from the record on file, of which it purports to be a copy, and that it is full, true and correct.

IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this

MAR 24 1998



Bill Jones

Secretary of State

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FILED
in the office of the Secretary of State
of the State of California

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MARCH FONG EU, Secretary of State

By *Thomas Francis*
Deputy

ARTICLES OF INCORPORATION
OF
THE MABURY RANCH HOMEOWNER'S ASSOCIATION

ARTICLE I

NAME

The name of this corporation shall be: The Mabury Ranch Homeowner's Association.

ARTICLE II

PURPOSES

(a) The specific and primary purpose for which this corporation is formed is to provide community services and facilities or contract for the provision thereof, for the general use, benefit and welfare of the owners and/or occupants of the lots situated within that certain real property in the City of Orange, Orange County, California, known as Mabury Ranch.

(b) In connection with the foregoing specific and primary purpose, a declaration of covenants, conditions and restrictions (the "Declaration") which encumbers said property has been or will be recorded by Standard-Pacific Corp., a California corporation, which Declaration defines this corporation as the "Association" in the Article thereof entitled "Definitions". Included in the specific and primary purpose as hereinabove set forth is the performance of all lawful acts as shall generally benefit said property, including, without limitation: the management and maintenance of said property and the preservation of the value, desirability and attractiveness thereof all in accordance with the terms of the Declaration, as well as the disbursement and allocation of funds as set forth therein.

(c) In addition to its specific and primary purpose, the purpose of the corporation shall be to engage as a nonprofit corporation in any one or more activities authorized by the Board of Directors which shall be consistent with the General Nonprofit Corporation Law of the State of California as that law is now or may hereafter be in effect.

ARTICLE III

NONPROFIT LAWS

This corporation is organized pursuant to the General Nonprofit Corporation Law of the State of California and no part of the net earnings of the corporation shall inure to the benefit of any of its members or any other individual. Nothing contained in the foregoing statement of purposes shall be construed to authorize this corporation to carry on any activity for the profit of its members, or to distribute any gains, profits, or dividends to any of its members as such, or to engage, except to an insubstantial degree, in any activities which are not in furtherance of the specific and primary purposes of this corporation.

ARTICLE IV

PRINCIPAL OFFICE

The county in the State of California where the principal office for the transaction of the business of the corporation is located is the County of Orange.

ARTICLE V

DIRECTORS

(a) The names and addresses of the persons who are appointed as first directors of this corporation are as follows:

<u>NAME</u>	<u>ADDRESS</u>
David R. Langlois	1565 W. MacArthur Blvd. Costa Mesa, CA
Glen H. Holmes	1565 W. MacArthur Blvd. Costa Mesa, CA
Scott A. Smith	1565 W. MacArthur Blvd. Costa Mesa, CA

(b) Said directors, or any directors selected prior to the first annual meeting of the members of this corporation, shall act as such only until said first annual meeting, at which time the continuance of said directors, or any thereof, or the selection of any new director or directors, shall be determined in accordance with the Bylaws.

(c) The number of the directors of this corporation shall be three.

ARTICLE VI

BYLAWS

The different classes of membership in the corporation, if any, together with the respective voting and other rights and privileges of each class of said membership, shall be as set forth in the provisions therefor made in the Bylaws of this corporation and the Declaration. The provisions for the election and the term of office of the Board of Directors, and for the adoption, approval, and use by this corporation of membership certificates setting forth thereon the rights and privileges of said members, shall also be as set forth in the Bylaws of this corporation.

ARTICLE VI.

DISSOLUTION

Upon dissolution of this corporation, the net assets, remaining after satisfaction of all just debts and obligations of the corporation, shall not inure to the benefit of the members of the corporation, but shall be distributed to any other nonprofit corporation organized for purposes similar to this corporation or to a city, county or other public agency with the intent of carrying out the purposes of this corporation.

ARTICLE VIII

RESERVE FOR REPLACEMENTS

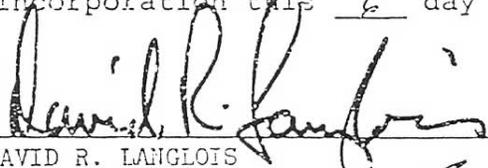
The corporation shall establish and maintain one or more reserve fund or funds for replacements, any operating requirement of this corporation, or any other contingency determined by the Board of Directors, and payment annually to such reserve fund or funds in such amounts as are established by the Board of Directors. Such fund or funds shall be deposited in a special account with a safe and responsible depository and may be in the form of a cash deposit or invested in obligations of, or fully guaranteed as to principal by, the United States of America. A separate account shall be maintained for the deposit of funds collected for each purpose determined by the Board of Directors. The reserve fund or funds is for the purpose of effecting replacement for structural elements and mechanical equipment of any recreational or other facilities owned by this corporation or owned in common by the members of this corporation and maintained by this corporation pursuant to the Declaration, or for any other purposes as may be determined by the Board of Directors.

ARTICLE IX

AMENDMENT OF ARTICLES

The amendment, alteration or repeal of any provision contained in these Articles of Incorporation shall require both a resolution of the Board of Directors and the vote or written assent or not less than a majority of the voting power of the corporation, and all rights and powers conferred herein on members, directors and officers are subject to this reserved power. Notwithstanding the foregoing, as long as there is a Class B membership as provided in the Bylaws and the Declaration, these Articles of Incorporation may be amended, altered, changed or repealed only by the vote or written assent of a majority of the voting power of each of the Class A and Class B membership.

IN WITNESS WHEREOF, for the purpose of forming this corporation, the undersigned, constituting the incorporators and first directors, have executed these Articles of Incorporation this 6 day of July, 1977.



DAVID R. LANGLOIS



GLEN H. SMITH



SCOTT A. SMITH